

**Thomas F. Lennon  
U. S. District Court Receiver  
For Alpha Telcom, Inc.  
& Related Entities  
7777 Alvarado Road, Suite 712  
La Mesa, California 91941**

September 25, 2003

Investors and Creditors  
of Alpha Telcom, Inc. and Affiliates

Re: *SEC vs Alpha Telcom, Inc., et al.*,  
United States District Court, District of Oregon  
Case No. CV -01-1283-PA  
*In re Alpha Telcom, Inc*  
United States Bankruptcy Court, District of Oregon  
Case No. 301-40109-elp 11 [Jointly Administered]

Dear Investors and Creditors:

On September 12, 2003, the United States Bankruptcy Court in Portland, Oregon issued orders regarding the status of the bankruptcies currently before it for Alpha Telcom, Inc., and Related Entities. Included in these orders was an ORDER OF DISMISSAL AND ADMINISTRATIVELY CLOSING CASE. As noted in the Court's MEMORANDUM OPINION ". . . the interests of creditors and payphone investors/purchasers are best served by the course that will cost the least to administer and will take the least amount of time to accomplish." A copy of this notice and the other Orders issued by the Court are included with the materials relating to the Alpha bankruptcy and receivership on the Alpha website, [alphatelcom.com](http://alphatelcom.com).

The dismissal of the Bankruptcy case does not end the District Court receivership nor does it affect the stay and injunction orders previously issued by the District Court. There are several matters to be addressed before the overall case can be closed. Among other things, I am preparing to pursue the return of some or all of the commission payments made to brokers who sold the payphones. In addition, I will also seek a determination from the U.S. District Court regarding the rights of investors to approximately \$400,000 in payphone proceeds held in trust by the Receiver.

At this time, we do not have an estimate as to the amount of any distribution to investors. I hope this answers your questions. If you have specific questions, I will attempt to respond to them. In order to efficiently handle the high volume of responses from investors and creditors, please submit your questions in writing to the address shown in the heading.

Sincerely,

Thomas F. Lennon  
Court Appointed Receiver  
For Alpha Telcom, Inc.